

TANDHAN INDUSTRIES LIMITED

Formerly known as Sanmitra Commercial Limited

CIN L22209MH1985PLC034963

Registered Address 13, Prem Niwas 652, Dr. Ambedkar Road, Khar west, Mumbai, Maharashtra, India, 400052

Email Id: sanmitracommercial@ymail.com | www.sanmitracommercial.com | Tel.: 022-22821087

Date: 30th May 2026

To,
The Chief General Manager Listing Operation,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001

Scrip Code: 512062, ISIN: INE896J01014

Subject: Outcome of Board Meeting of the Company held on 30th May, 2026

Ref: Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that Board of Directors of Tandhan Industries Limited (Formerly known as Sanmitra Commercial Limited) ("The Company"), at their meeting held today i.e. Saturday, 30th May 2026 has inter-alia, considered, approved and took on record the following matters:

1. Audited Standalone and consolidated Financial Results of the Company for the fourth quarter and financial year ended 31st March, 2026.

In this regard, pursuant to Regulation 33 of the Listing Regulations, we are enclosing herewith the following:

- a. the Audited Standalone and consolidated Financial Results of the Company for the fourth quarter and financial year ended 31st March, 2026, along with the Auditor's Report with an unmodified opinion, issued by the Statutory Auditors of the Company.

The aforesaid results is annexed herewith for making the same available on the website of the Stock Exchange. The results are also available on the Company's website at www.sanmitracommercial.com

2. Appointment of M/s. Baid & Gupta, Chartered Accountants as an Internal Auditor of the Company for the financial year 2026-27.

In this regard, pursuant to Regulation 30 of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026, we are enclosing herewith the following:

- a. The details as required for Appointment of Internal Auditor are given in the enclosed "Annexure- A".

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The meeting was commenced on Saturday, 30th May 2026 at Martin Burn Business Park, 18th floor, Plot-3, Salt Lake Bypass, BP Block, Sector V, Bidhannagar, Kolkata- 700091, conducted through both physical and Video Conferencing (VC) or Other Audio Visual Means (OAVM) mode at 1.00 P.M and was concluded at 4.30 P.M.

This is for your kind information and record.

Thanking you,

For Tandhan Industries Limited
(Formerly known as Sanmitra Commercial Limited)

Priti Priya Singh
(Company Secretary & Compliance Officer)
Mem. No.: A54260

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Annexure A

Appointment of M/s. Baid & Gupta, Chartered Accountants as an Internal Auditor of the Company for the financial year 2026-27

Disclosures pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026:

Sr. No.	Particulars	Details
1.	Name of the Firm	Baid & Gupta
1.	Reasons for change viz. Appointment, Resignation, removal, death or otherwise;	To comply with the provisions of the Companies Act, 2013 and requirements under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. M/s. Baid & Gupta, Chartered Accountants, appointed as an Internal Auditor of the Company for the financial year 2026-27.
2.	Date of Appointment/ reappointment/ —cessation (as applicable)	The Board of Directors of Tandhan Industries Limited (Formerly known as Sanmitra Commercial Limited) (“the Company”), in their meeting held on 30th May, 2026, based on the recommendation of the Audit Committee, approved the appointment of M/s. Baid & Gupta, Chartered Accountants as an Internal Auditor of the Company.
3.	Term of Appointment/ reappointment	Appointed for conducting Internal Audit of the Company for Financial Year 2026-27
4.	Brief profile (in case of Appointment)	Name of the Auditor firm: Baid & Gupta Office Address: Saha court, 8 ganesh chandra avenue, 4th floor Room no 19 Kolkata 700013 Email Id: baidngupta2@gmail.com Mobile No: 9831048968 Field of Experience: Auditing, Taxation and Finance. About the Auditor: Baid & Gupta is a Chartered Accountants firm engaged in the fields of audit, taxation, finance, and advisory services, with experience in providing assurance and financial

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		compliance solutions to diverse businesses.
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

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Date: 30th May 2026

To,
The Chief General Manager Listing Operation,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001

Scrip Code: 512062, ISIN: INE896J01014

Subject: Declaration for Auditor's Report with unmodified opinion

Ref: Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015

Dear Sir / Madam,

Pursuant to Regulation 33(3)(d) of the SEBI ((Listing Obligations & Disclosure Requirements), Regulations, 2015, we hereby declare that M/s. Laxmikant Kabra & Co LLP, Chartered Accountants (FRN: 117183W/W100736), Statutory Auditors of the Company have issued an Audit Report with an unmodified opinion in respect of the Audited Standalone and consolidated Financial Results of the Company for the fourth quarter and financial year ended 31st March, 2026.

This is for your kind information and record.

Thanking you,

**For Tandhan Industries Limited
(Formerly known as Sanmitra Commercial Limited)**

**Ankit Jalan
Managing Director
DIN: 01835733**

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**To the Board of Directors of
TANDHAN INDUSTRIES LIMITED**

Report on the Audit of Financial Results

Opinion

We have audited the accompanying Standalone Financial Results of TANDHAN INDUSTRIES LIMITED (the "Company") for the quarter and year ended March 31, 2026 ("the Statement"), attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

- i. are presented in accordance with the requirements of Regulation 33 and Regulation 52 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2026 and the balance sheet and the statement of cash flows as at and for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the Standalone Annual Financial Results.

Management and Board of Directors' Responsibilities for the Financial Results

These Standalone Annual Financial Results have been prepared on the basis of the Standalone Annual Financial Statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these Standalone Annual Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities;

selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Annual Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the Standalone Annual Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are responsible for overseeing the Company's financial reporting process of the company.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Annual Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Annual Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the Standalone Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- iv. Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Annual Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- v. Evaluate the overall presentation, structure and content of the Standalone Annual Financial Results, including the disclosures, and whether the Standalone Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

- vi. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Standalone Annual Financial Results include the results for the quarter ended 31st March 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our opinion on the Audited Standalone Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the Financial Results/financial information certified by the Management.

For Laxmikant Kabra and Co LLP

Chartered Accountants

FRN: 117183W/W100736



CA Siddhant Kabra

Partner

M. No.: 193348



Date: 30-05-2026

Place: Thane

UDIN: 26193348BNBCRC6002

TANDHAN INDUSTRIES LTD
(Formerly known as Sanmitra Commercial Limited)
CIN: L22209MH1985PLC034963

Statement of Standalone and Consolidated Profit and Loss for the Quarter and Year Ended 31st March 2026

(Amount in Lakhs)

Sr. No.	Particulars	STANDALONE					CONSOLIDATED		
		Quarter ended			Year ended		Quarter ended		Year ended
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025	31.03.2026	31.12.2025	31.03.2026
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)
1	Revenue from operations		-				4,573.56	5,111.68	9,685.24
	Other income	(1.77)	1.03	45.63	13.77	61.03	195.87	128.58	324.45
	Total revenue	(1.77)	1.03	45.63	13.77	61.03	4,769.43	5,240.26	10,009.69
2	Expenses								
	Cost of material consumed	-	-			-	2,512.59	2,330.28	4,842.87
	Purchases of Stock in Trade	0.00	-		4.00	-	637.78	881.34	1,519.12
	Changes in Inventories of finished goods, Work in progress, And Stock in Trade	4.00	-		-	-	(237.80)	333.65	95.85
	Employee benefits expense	2.84	3.97	2.12	10.81	7.88	250.75	213.37	464.12
	Finance Cost	-	-			-	247.26	212.49	459.75
	Depreciation and amortization expense	-	-	0.01	-	0.04	124.14	77.27	201.41
	Other expenses	4.78	1.81	2.88	18.22	10.34	568.47	602.16	1,170.63
	Total expenses	11.63	5.78	5.00	33.03	18.26	4,103.19	4,650.56	8,753.75
3	Profit/(Loss) from ordinary activities before tax	(13.40)	(4.75)	40.63	(19.26)	42.76	666.24	589.70	1,255.94
4	Tax expense:								
	(1) Current tax	(0.61)	0.04	(5.93)	(0.57)	(5.93)	(148.63)	(152.37)	(301.00)
	(2) Deferred Tax	-	-	-		0.00	129.19	-	129.19
5	Profit/(Loss) from ordinary activities after tax	(14.01)	(4.71)	34.71	(19.83)	36.84	646.80	437.33	1,084.13
6	Other Comprehensive Income (OCI)								
	<u>Item that will not be reclassified to profit or loss</u>								
	Gain/(Loss) on recognised on fair valuation of Financial Assets	(0.17)	(11.60)	(74.24)	(9.10)	(15.86)	10.15	(11.60)	(1.45)
	Income tax relating to these items	(3.60)	3.01	19.30	(1.28)	4.12	(2.50)	3.01	0.51
	Total Other Comprehensive Income (OCI)	(3.78)	(8.59)	(54.94)	(10.39)	(11.74)	7.65	(8.59)	(0.94)
	Profit/(Loss) for the Period	(17.79)	(13.30)	(20.23)	(30.22)	25.10	654.45	428.74	1,083.19
	Paid up Equity Share Capital (Face Value of Rs. 10 each)	4,977.25	4,977.25	110.00	4,977.25	110.00	4,977.25	4,977.25	4,977.25
6	Earning Per Share (EPS) (Not annualised)								
	(1) Basic	(0.03)	(0.01)	3.16	(0.09)	3.35	1.30	1.06	4.67
	(2) Diluted	(0.02)	(0.01)	3.16	(0.07)	3.35	1.30	1.06	4.67

Notes:

- The above Standalone and Consolidated Financial Results for the quarter and year ended 31st March 2026 were reviewed by the Audit Committee and recommended to the Board, which was thereafter approved by the Board of Directors of the Company at its meeting held on 30th May 2026. The statutory auditors of the Company have carried out audit of the above financial results for the year for the quarter and year ended 31st March 2026 and have issued an unmodified opinion and review report respectively.
- The results of the quarter ended 31st March 2026, and 31st March 2025 are balancing figures between audited results in respect of full financial year and published year to date results up to third quarter of relevant financial year and have been subjected to limited review by auditors.
- During the year, the company successfully acquired 100% of share capital of Tandhan Polyplast Limited by consideration other than cash (i.e., swap of shares) vide Share Purchase and Share Subscription Agreement. As a result, consolidated financial results have been prepared and presented for the current quarter. Since this is the first year in which consolidated financial statements are being reported, comparative figures for prior periods are not available.
- The company has no separate reportable segment therefore in the context of Ind AS 108, disclosure of segment information is not applicable.
- Figures for the previous period have been regrouped/ reclassified wherever necessary to conform to current period's classification.

For TANDHAN INDUSTRIES LTD

Ankit Jalan
Managing Director
DIN- 01835733

Place: Kolkata
Date: 30-05-2026

TANDHAN INDUSTRIES LTD
(Formerly known as Sanmitra Commercial Limited)
CIN: L22209MH1985PLC034963

Standalone Statement of Assets and Liabilities

(Rs in lakhs)

Particulars	As on 31.03.2026 (Audited)	As on 31.03.2025 (Audited)
<u>Assets</u>		
Non-Current Asset		
Property, plants and Equipment	0.20	0.20
<u>Financial Assets</u>		
Investments	11,676.58	14.89
Other Financial Assets	0.47	0.47
Deferred Tax - Asset	0.32	1.60
Total Non-current Assets	11,677.57	17.16
Current Assets		
Inventory	-	-
<u>Financial Assets</u>		
1. Trade Receivables	-	-
2. Cash and Cash Equivalent	9.19	22.07
3. Loans and advances	139.74	140.32
Other Current Assets	26.83	20.45
Total Current Assets	175.76	182.85
Total Assets	11,853.33	200.00
Equities and Liabilities		
Equity Share Capital	4,977.25	110.00
Other Equity	6,869.84	45.92
Total Equity	11,847.09	155.92
<u>Liabilities</u>		
Non-Current Liabilities		
Deferred Tax - Liabilities	-	-
Total Non-current Liabilities	-	-
Current Liabilities		
<u>Financial Liabilities</u>		
1. Borrowing	-	24.03
2. Trade Payables	3.45	12.30
Other Current liabilities	2.44	1.83
Provisions	0.34	5.93
Total current Liabilities	6.24	44.08
Total Equities and Liabilities	11,853.33	200.00

For TANDHAN INDUSTRIES LTD

Ankit Jalan
Managing Director
DIN- 01835733

Place: Kolkata
Date: 30-05-2026

TANDHAN INDUSTRIES LTD
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Standalone Statement of Cash flows for the period ended 31-03-2026

(Amount in Lacs)

	31.03.2026 (Audited)	31.03.2025 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net (loss) / profit before tax	(19.26)	42.76
<u>Adjustments for</u>		
Depreciation	-	0.04
Loss on sale of investment	1.58	
Interest & Dividend Income	(4.03)	(7.22)
Operating profit before working capital changes	(21.70)	35.59
Working capital adjustments :-		
Increase / (Decrease) in Trade and Other Payables	(8.85)	(10.16)
Increase / (Decrease) in Short Term Borrowings	(24.03)	(59.20)
Increase / (Decrease) in Other Current Liabilities	(4.96)	(0.28)
(Increase) / Decrease in Loans & Advances	0.58	6.95
(Increase) / Decrease in Other Current Assets	(6.38)	-
Cash generated from / (used in) operations	(65.34)	(27.10)
Provision for Current Tax	(0.57)	-
Net cash (used in) / from generated from operating activities	(65.92)	(27.10)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Sale/ (Purchase) of investments	(11,672.38)	31.80
Interest & Dividend Income	4.03	7.22
Net Cash Flow from Investing Activities	(11,668.36)	39.02
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of Shares and Warrants	11,721.39	
Increase In Borrowing	-	-
	11,721.39	-
Net Increase in cash and cash equivalents	(12.88)	11.93
Cash and cash equivalents at the beginning of the year	22.07	10.15
Cash and cash equivalents at the end of the year	9.19	22.07

For TANDHAN INDUSTRIES LTD

Ankit Jalan
Managing Director
DIN- 01835733

Place: Kolkata
Date: 30-05-2026

Laxmikant Kabra & Co LLP

C H A R T E R E D A C C O U N T A N T S

Address: Unit No. 604, 6th Floor, Centrum IT Park,
S. G. Barve Road, Near Mulund Check Naka,
Wagle Estate, Thane (W) 400 604

Phone: +91 93201 71272

Email: lkk@laxmikantkabra.com

Website: www.laxmikantkabra.com

Independent Auditor's Report on the Quarterly and Year to Date Audited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**To the Board of Directors of
TANDHAN INDUSTRIES LIMITED**

Report on the Audit of Financial Results

Opinion

We have audited the accompanying Consolidated Annual Financial Results of TANDHAN INDUSTRIES LIMITED (hereinafter referred to as the "Holding Company") and its Subsidiary entity for the quarter ended 31st March, 2026 and the year to date results for the period from 01st April 2025 to 31st March 2026, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated annual financial results:

- i. includes the results of

Parent
Tandhan Industries Limited
Subsidiary
Tandhan Polyplast Limited

- ii. are presented in accordance with the requirements of Regulation 33 and Regulation 52 of the Listing Regulations in this regard; and
- iii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2026 and the balance sheet and the statement of cash flows as at and for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report. We are independent of the Holding company, its Subsidiary entity in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the

Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us along with the consideration of audit reports of the other auditors referred to in sub paragraph (a) of the "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

Management and Board of Directors' Responsibilities for the Financial Results

These Consolidated Annual Financial Results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the consolidated annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Holding Company its Subsidiary entity in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial reporting' prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the Companies included in the Holding Company its Subsidiary entity are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Holding company its Subsidiary entity and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which were used for the purpose of preparation of consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the Board of Directors of the respective Holding Company its Subsidiary entity are responsible for assessing the ability of the Holding company its Subsidiary entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Holding company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies are responsible for overseeing financial reporting process of the Holding company its Subsidiary entity.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Annual Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Annual Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the Consolidated Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- iv. Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Holding company its Subsidiary entity to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Holding company its Subsidiary entity to cease to continue as a going concern.
- v. Evaluate the overall presentation, structure and content of the Consolidated Annual Financial Results, including the disclosures, and whether the Consolidated Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- vi. Obtain sufficient appropriate audit evidence regarding the financial results of the Holding company its Subsidiary entity to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of the Holding company its Subsidiary entity.
- vii. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the financial information of its subsidiary which has not been audited by us, whose financial results for year ended March 31, 2026, reflect total revenue (before consolidated adjustments) of INR 22,478.84 lakhs, total net profit after tax (before consolidated adjustment) of INR 2,698.12 lakhs. The said financial results have been audited by other auditor whose report has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the associate, is based solely on the report of the other auditor and the procedures performed by us as stated in above paragraph.

Laxmikant Kabra & Co LLP

CHARTERED ACCOUNTANTS

Our opinion on the Audited Consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the Financial Results/financial information certified by the Management for the holding company and the works performed by other auditors for Subsidiary company.

For Laxmikant Kabra and Co LLP

Chartered Accountants

FRN: 117183W/W100736



CA Siddhant Kabra

Partner

M. No.: 193348



Date: 30-05-2026

Place: Thane

UDIN: 26193348TIAWMX2817

TANDHAN INDUSTRIES LTD
(Formerly known as Sanmitra Commercial Limited)
CIN: L22209MH1985PLC034963
Consolidated Statement of Assets and Liabilities

Particulars	As on 31.03.2026 (Audited)
Assets	
Non-Current Asset	
Property, Plant and Equipment and Intangible Assets	
Property, Plant and Equipment	2,990.17
Intangible Assets	4.05
Capital Work-in-Progress	39.81
Right- of- use assets	1,131.59
Financial assets	
Investments	3,105.76
Loan	4,354.88
Other financial assets	153.42
Deferred Tax Assets	103.54
Other Non-current Assets	2,080.92
Current Assets	
Inventories	5,807.03
Financial assets	
Trade Receivables	4,124.98
Cash and Cash Equivalents	2,289.89
Bank balances other than cash and equivalents	814.85
Loan	73.88
Other financial assets	783.11
Other Current Assets	1,667.94
Total Assets	29,525.81
Equities and Liabilities	
Equity Share Capital	4,977.25
Other Equity	12,428.21
Non-Current Liabilities	
Financial liabilities	
Borrowings	1,315.71
Lease liabilities	1,316.52
Current Liabilities	
Financial liabilities	
Borrowings	7,796.52
Lease Liabilities	284.24
Trade Payables	1,163.18
Other Current Liabilities	148.20
Provisions	95.98
Total Equities and Liabilities	29,525.81

For TANDHAN INDUSTRIES LTD

Ankit Jalan
Managing Director
DIN- 01835733

Place: Kolkata
Date: 30-05-2026

TANDHAN INDUSTRIES LTD
(Formerly known as Sanmitra Commercial Limited)
CIN: L22209MH1985PLC034963

Consolidated Statement of Cash flows for the period ended 31-03-2026

(Amount in Lacs)

	31.03.2026
A. CASH FLOW FROM OPERATING ACTIVITIES	
Net (loss) / profit before tax	1,255.94
<u>Adjustments for</u>	
Depreciation	201.41
Loss on sale of investment	1.58
Finance Cost	459.75
Interest & Dividend Income	(324.45)
Operating profit before working capital changes	1,594.24
Working capital adjustments :-	
(Increase) / Decrease in Inventories	(5,807.03)
Increase / (Decrease) in Trade and Other Payables	1,163.18
Increase / (Decrease) in Short Term Borrowings	8,080.76
Increase / (Decrease) in Other Current Liabilities	545.19
(Increase) / Decrease in Loans & Advances	(73.88)
(Increase) / Decrease in Trade and Other Receivables	(4,124.98)
(Increase) / Decrease in Other Financial Assets	(936.53)
(Increase) / Decrease in Other Assets	(3,723.21)
Cash generated from / (used in) operations	(3,282.26)
Direct taxes paid (net of refund)	(301.00)
Net cash (used in) / from generated from operating activities	(3,583.26)
B. CASH FLOW FROM INVESTING ACTIVITIES	
Additions to property, plant and equipment and Capital work in Progress	(3,235.44)
Sale/ (Purchase) of investments	(3,107.34)
Movement in loans and advances	(4,354.88)
Interest & Dividend Income	324.45
Net Cash Flow from Investing Activities	(10,373.21)
C. CASH FLOW FROM FINANCING ACTIVITIES	
Proceeds from issue of Shares and Warrants (including security premium)	4,977.25
Increase in Other equity	11,043.08
Finance Cost	(459.75)
Proceeds/(Repayment) Of Borrowings [Net]	1,500.64
	17,061.22
Net Increase in cash and cash equivalents	3,104.74
Cash and cash equivalents at the beginning of the year	-
Cash and cash equivalents at the end of the year	3,104.74

For TANDHAN INDUSTRIES LTD

Ankit Jalan
Managing Director
DIN- 01835733

Place: Kolkata
Date: 30-05-2026